

**Annual Infrastructure & Utilities Conference 2019**  
**Merchant Taylors' Hall, London**

Thursday, 14<sup>th</sup> November 2019

**How Are Utilities & Infrastructure Fairing In A Greener World?**

**Agenda:**

**08:30 Registration & Coffee**

**09:00 Welcome & Introduction**

Andreas Kindahl, Head of Global Infrastructure Ratings

**09:10 Public Policy - The Case For More Public Infrastructure Spending**

Sylvain Broyer, Chief European Economist

**09:30 Panel Session: How ESG & The Energy Transition Drive Investment Decisions**

*Moderator:* Michael Wilkins, Global Head of Analytics & Research, Sustainable Finance

Javier Echave, CFO, Heathrow Airport

Alexander Doll, CFO, Deutsche Bahn

Gregor Alexander, CFO, SSE

Daryl Murphy, Head of Infrastructure Debt, Aviva

John Mayhew, Head of Infrastructure Finance, M&G

**10:25 Coffee Break**

**Stream A - Transport Infrastructure**

**10:45 Guest Q&A: Alexander Doll, CFO, Deutsche Bahn**  
**ESG & Railway Liberalization**

*Moderator:* Juliana Gallo, Director, Infrastructure Ratings

**11:00 ESG Taking Off For European Airlines & Airports**

Beata Sperling-Tyler, Associate Director, Infrastructure Ratings

Rachel Gerrish, Director, Infrastructure Ratings

**11:30 Guest Q&A: Javier Echave, CFO, Heathrow Airport**  
**ESG, Runway 3 & Brexit**

*Moderator:* Juliana Gallo, Director, Infrastructure Ratings

**11:45 Financing Renewable Projects: Corporate PPAs & Merchant Risk**

Karl Nietvelt, Head of Global Infrastructure Research

## **Stream B - Utilities**

### **10:45 Utilities Sector 2020 Outlook - Is Regulation Still Protecting Credit In Europe?**

Pierre Georges, Sector Lead, Utilities Ratings  
Beatrice de Taisne, Team Leader, Utilities Ratings

### **11:10 How Will UK Utilities Deal With Brexit & Politics?**

Pierre Georges, Sector Lead, Utilities Ratings  
Matan Benjamin, Director, Utilities Ratings  
Paul Watters, Head of Credit Research EMEA

### **11:30 Panel Session: European Power Markets: Renewables, Corporate PPAs & Merchant Risk**

*Moderator:* Beatrice de Taisne, Team Leader, Utilities Ratings

Gregor Alexander, CFO, SSE  
Danielle Lane, UK Country Coordinator, Vattenfall  
Glenn Rickson, S&P Global Platts  
Pierre Georges, Sector Lead, Utilities Ratings

### **12:15 Networking Lunch**